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Bern, 26.04.2007

Medienmitteilung - Communiqué de presse - Media release

Valora holds its Annual General Meeting

The shareholders of Valora Holding AG approved the dividend distribution of CHF 9.00 per share proposed by the Board of Directors at their Ordinary General Meeting, which was held April 26. In addition, the meeting newly elected Franz Julen and Dr. Paul-Bernhard Kallen to the Board of Directors and re-elected Board member Dr. Fritz Ammann for a further three-year term.

The shareholders of Valora Holding AG approved the company's 2006 annual report and financial statements at their 2007 Ordinary General Meeting, which was held at April 26. The attendees also granted discharge to the Board of Directors and Group Executive Management. The mandate of PricewaterhouseCoopers AG to serve as statutory and group auditors was renewed for a further one-year period.

Elections to the Board of Directors

The term of office of Board member Peter Küpfer ended on the date of the 2007 Ordinary General Meeting. Mr. Küpfer chose not to stand for re-election. The meeting newly elected Franz Julen, CEO INTERSPORT International Corporation and Dr. Paul-Bernhard Kallen, Chairman technology and treasury with the Hubert Burda Media Group, to the Valora Board. With their high levels of professional expertise and many years of experience in the retail and press publishing sectors, the two new Board members complement the existing team extremely well.

Dr. Fritz Ammann was re-elected to the Valora Holding AG Board of Directors for a further three-year term of office.

Dividend distribution

Valora's shareholders also accepted the recommendation by the Board of Directors that an amount unchanged from the previous year of CHF 9.00 per share be distributed for the 2006 business year, in the form of a dividend payment. The dividend will be paid on May 3, from which date Valora shares will be traded in ex-dividend form.

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