

Basel, March 30, 2017

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Valora Holding AG's General Meeting of shareholders approves all Board recommendations

- **2016 financial statements and CHF 12.50 (gross) dividend per share approved**
- **Confirmation of current Board Members – Election of Michael Kliger as an additional Board Member**
- **Election of Franz Julen as new Chairman of the Board, succeeding Rolando Benedick**
- **Approval of total compensation for Members of the Board of Directors and Members of the Executive Committee**

467 shareholders or their representatives attended Valora Holding AG's Ordinary General Meeting in Basel. Shareholders attending in person, together with those whose shares were represented by the independent shareholders' representative, accounted for a total of 1'846'296 of Valora Holding AG's voting shares. On all agenda items, the General Meeting approved the recommendations made by the Board of Directors. Details of the voting on the individual agenda items and the election of Board Members can be found on Valora's website.

2016 financial statements and CHF 12.50 (gross) dividend per share approved

The General Meeting approved the financial statements for 2016. The Board's proposed distribution of a total of CHF 12.50 (gross) per share entitled to dividends was also approved and will take place on or about April 5, 2017.

Confirmation of current Board Members – Election of Michael Kliger as an additional Board member – Franz Julen elected as new Board Chairman

Since 2008, the company's articles of incorporation have stipulated that Board Members are elected at each General Meeting for a term of office of one year. The current Members of the Board of Directors Markus Fiechter, Franz Julen, Bernhard Heusler, Peter Ditsch and Mrs. Cornelia Ritz Bossicard stood for re-election and the General Meeting confirmed them for further one-year terms of office, to run until the 2018 General Meeting. Michael Kliger was elected as a new Board member.

As previously announced, Rolando Benedick did not stand for re-election to Valora's Board of Directors, thus relinquishing his office as Board Chairman. He has been succeeded by Franz Julen as the new Board Chairman.

Approval of total compensation for Members of the Board of Directors and for Members of the Executive Committee

The General Meeting held a consultative vote of the Remuneration Report 2016 as well as a binding vote on the total compensation for the Members of the Board of Directors (for the period from the 2017 AGM to the 2018 AGM) and for the Members of the Executive Committee for the business year 2018. The General Meeting approved all agenda items.

Should you have any questions on the above, please address them to:

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