

Valora Holding AG
Belpstrasse 37
Postfach
3000 Bern 14
Switzerland

Phone +41 58 789 11 11
Fax +41 58 789 11 12

info@valora.com
www.valora.com

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Valora Holding AG: Three new Board members elected

At the extraordinary general meeting in Bern on January 30, 2008, Valora's shareholders elected Conrad Löffel, Rolando Benedick and Markus Fiechter as Board Directors. Valora's Board of Directors then held a constitutive meeting, at which it elected Rolando Benedick as its new Chairman.

385 shareholders attended Valora Holding AG's extraordinary general meeting in Bern. The shareholders attending in person, plus the proxies issued to the independent shareholders' representative and to the company, as well as the proxies for deposited shares, represented an aggregate total of 1'540'733 voting shares of Valora Holding AG.

Conrad Löffel, Rolando Benedick and Markus Fiechter were elected to serve as Directors for three-year terms of office (i.e. until the ordinary general meeting in 2011). Valora's shareholders refused the election of the remaining two candidates, Adriano Agosti and Geltrude Renzi.

Rolando Benedick elected as Chairman of the Board – new Board Committee memberships

Immediately following the general meeting, Valora's newly constituted Board of Directors held its first meeting, at which Rolando Benedick was elected as the new Board Chairman. The composition of the Board Committees was decided as follows:

Audit Committee:
Conrad Löffel (Chairman)
Andreas Gubler
Werner Kuster
Rolando Benedick

Nomination and Compensation Committee:
Franz Julen (Chairman)
Markus Fiechter
Paul-Bernhard Kallen
Beatrice Tschanz
Rolando Benedick

Please address any questions to:

Media Relations
Stefania Misteli

Phone +41 58 789 12 01
Mobile +41 79 467 52 16
E-mail stefania.misteli@valora.com

Investor Relations:
Stefan Knuchel

Phone: +41 58 789 12 20
Mobile: +41 79 430 52 45
E-mail: stefan.knuchel@valora.com