

Basle, 22.04.2010

Media release - Medienmitteilung - Communiqué de presse

Valora Holding AG's General Meeting of shareholders approve all Board recommendations.

- **2009 financial statements and CHF 10 per share dividend approved**
- **Removal of the limitation on voting rights for individual shareholders**
- **Acceptance of remuneration report**
- **All Board members confirmed**

290 shareholders or representants attended Valora Holding AG's Ordinary General Meeting in Basle. Shareholders attending in person, together with those whose shares were represented by the independent shareholders' representative, the representatives of custodian banks and the company itself, accounted for a total of 1'088'402 of Valora Holding AG's voting shares.

On all agenda items, the General Meeting approved the recommendations made by the Board of Directors. Details of the voting on the individual agenda items and in the election of Board members can be found on <http://www.valora.com/en/investors/annualgeneralmeeting/index.php>.

Full-year financial statements and dividend approved

The General Meeting approved the financial statements for 2009. The Board's proposed distribution of CHF 10 per share entitled to dividends was also approved and will take place on April 30, 2010.

Removal of the limitation on voting rights for individual shareholders

As recommended by the Board of Directors, the General Meeting approved the adaptation of the Articles of Incorporation abolishing the 5% limitation on voting rights for individual shareholders. The General Meeting also approved the implementation of the new book entry securities transfer arrangements required by recent new legislation.

Acceptance of remuneration report

The General Meeting held its first consultative vote on the remuneration report of Valora Holding AG, which was approved by shareholders.

Election of Board members

Since 2008, the company's articles of incorporation have stipulated that Board members are elected at each General Meeting for a term of office of one year. All current members of the Board of Directors stood for re-election, and the General Meeting elected Messrs. Rolando Benedick, Markus Fiechter, Franz Julen, Conrad Löffel and Bernhard Heusler for further one-year terms of office, to run until the 2011 General Meeting.

If you have any questions, please address them to:

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