

Basle, 29.04.2009

**Media release - Medienmitteilung - Communiqué de presse**

**Valora Holding AG's General Meeting of shareholders approve all Board recommendations.**

- **2008 financial statements and CHF 9 per share dividend approved**
- **Share capital to be reduced by cancelling the repurchased shares**
- **Registered offices to be transferred to MuttENZ**
- **All Board members confirmed**
- **New auditors elected**

264 shareholders attended Valora Holding AG's Ordinary General Meeting in Basle. Shareholders attending in person, together with those whose shares were represented by the independent shareholders' representative, the representatives of custodian banks and the company itself, accounted for a total of 1'022'607 of Valora Holding AG's voting shares.

On all agenda items, the General Meeting approved the recommendations made by the Board of Directors. Details of the voting on the individual agenda items and in the election of Board members can be found on <http://www.valora.com/en/investors/annualgeneralmeeting/index.php>.

**Full-year financial statements and dividend approved**

The General Meeting approved the financial statements for 2008. The Board's proposed distribution of CHF 9 per share entitled to dividends was also approved and will take place on May 8, 2009.

**Share capital to be reduced following completion of share buyback programme**

The share buyback programme covering up to 500,000 registered shares, which had been approved by the 2008 General Meeting, was carried out according to plan and for the full number of shares authorised for repurchase. In this connection, this 2009 General Meeting approved the Board's recommendation that the company's share capital be reduced by cancelling the repurchased shares once three consecutive requests for potential creditors to submit their claims have been published, as required by law. Valora Holding AG's new share capital will then amount to CHF 2,800,000, divided into 2,800,000 fully paid-up registered shares of CHF 1.- nominal value each.

**Transfer of the company's registered offices from Berne to MuttENZ**

As part of Valora's streamlining of its office sites, the General Meeting approved the Board's recommendation that the company's registered offices be transferred from Berne to MuttENZ. After the relocation of the Berne and Wallisellen offices to MuttENZ, this is the next step towards a centralised and efficient company structure.

**Election of Board members**

Since 2008, the company's articles of incorporation have stipulated that Board members are elected at each General Meeting for a term of office of one year. All current members of the Board of Directors stood for re-election, and the General Meeting elected Messrs. Rolando Benedick, Markus Fiechter, Franz Julen, Conrad Löffel and Bernhard Heusler for one-year terms of office, to run until the 2010 General Meeting.

**Election of new auditors**

The General Meeting elected Ernst & Young AG as the company's new auditors. Ernst & Young AG have already confirmed in writing that they will be happy to accept this mandate.

If you have any questions, please address them to:

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