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Valora announces changes in Group Executive Management

For personal and family reasons, Valora’s CEO, Thomas Vollmoeller, has decided to relinquish his current position and leave Valora’s Group Executive Management. He will be returning to Germany in order to take up the position of CEO of XING AG, thus enabling him to be closer to his family again.

Rolando Benedick and Valora’s entire Board of Directors very much regret this decision and thank Thomas Vollmoeller for his great commitment to Valora over the last four years and all his hard work for the company. In the words of Rolando Benedick, “By successfully implementing the Valora 4 Success programme and launching the Valora 4 Growth strategy, Thomas Vollmoeller has put Valora back on the path to success and directed the company towards new growth. We very much regret his departure and we respect his decision. Valora’s Board of Directors and Group Executive Management wish Thomas Vollmoeller the very best for the future, both personally and professionally. Valora remains committed to its growth strategy and will continue to implement the measures it has initiated.”

Rolando Benedick, the Chairman of Valora’s Board of Directors, will immediately assume the duties of Valora CEO on an interim basis, driving the current strategy forward and monitoring the progress of its implementation. The search for a new CEO has already begun. Thomas Vollmoeller will continue to assist Valora in an advisory capacity until he takes up his new duties.

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