

Muttenz, March 5, 2026

Valora Group continues growth trajectory with successful financial year 2025

The Valora Group continued to develop positively in the past fiscal year and improved its operating result. Operating profit (EBIT) increased by 8.5% to CHF 105.5 million, exceeding the previous year's record result. The strong convenience business in Switzerland made a significant contribution to the result, supported by a stable performance in the Food Service B2C segment. At the same time, Valora consistently expanded its fresh food to-go offering across its convenience formats.

Valora, the European retail unit of FEMSA (Fomento Económico Mexicano, S.A.B. de C.V.), further increased operating profit following the record year 2024. Operating profit rose from CHF 97 million to CHF 105.5 million. Group external sales amounted to CHF 2.9 billion, remaining in line with the previous year.

Strong development in convenience retail

Growth was primarily driven by the positive development of the Swiss convenience business with the avec and k kiosk formats. At the same time, Valora continued to advance the expansion of its successful avec convenience format in the German market. The conversion of around 90 ServiceStore DB outlets at main stations into avec stores, initiated in 2025, is progressing as planned and is expected to be completed during the course of the year.

Solid results in Food Service B2C and wholesale business

Despite challenging customer frequencies in the core markets of Switzerland and Germany, as well as ongoing construction work on the German rail network, the Food Service B2C segment – with formats such as BackWerk, Ditsch, and Brezelkönig – delivered a solid operating result in the past financial year.

Brezelbäckerei Ditsch, the global market leader in pretzel wholesale, also developed positively. A stable result was achieved in the German market, while the second production facility in Cincinnati (USA), opened at the end of 2024, gradually expanded its capacities.

Further development of the Foodvenience strategy

In response to sustained strong demand for fresh food on the go, Valora consistently expanded its food to-go offering. In Switzerland, the integration of the Kitchen concept as well as Brezelkönig clip-ins in avec stores was further extended. At the end of the year, the first avec store based on the new concept opened in Hamburg, Germany, where fresh food is prepared several times a day and which serves as a reference format for future locations.

Within Food Service, Ditsch continued its international expansion. At the beginning of 2025, the first Austrian store opened at Vienna Central Station. Together with Valora's parent company FEMSA, Ditsch already operates seven clip-ins in OXXO convenience stores in Mexico.

Organizational bundling strengthens Foodvenience focus

To further advance the Foodvenience strategy, Valora will combine its Retail and Food Service B2C divisions into a single organizational unit by mid-2026. The bundling of competencies is intended to leverage synergies more effectively and accelerate the development of integrated convenience and food offerings.

Media contact

media@valora.com

Corporate Communications Valora Group

About Valora

Every day, around 15,000 employees in the Valora network strive to brighten up their customers' journeys with a comprehensive foodvenience offering - nearby, quick, convenient and fresh. Approximately 2,800 small-scale Valora Group sales outlets are situated in highly frequented locations in Switzerland, Germany, Austria, Luxembourg, and the Netherlands.

The Valora Group includes k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo, Frittenwerk, the popular brand ok.–, and the financing provider bob Finance, as well as a steadily growing range of digital services. Valora also operates one of the world's leading productions of pretzel products with the Ditsch pretzel bakery founded in 1919. The Valora Group, headquartered in Muttenz, Switzerland, is the European retail unit of Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA).

More information is available at www.valora.com.

About FEMSA

FEMSA is a company that creates economic and social value through companies and institutions and strives to be the best employer and neighbor to the communities in which it operates. In the retail sector, FEMSA operates through its Proximity Americas division, which includes OXXO, a chain of small convenience stores, and other related retail formats, and through its Proximity Europe division, represented by the Valora Group. In the retail industry it also participates through a Health Division, which includes drugstores and related activities and Spin, which includes Spin by OXXO and Spin Premia, among other digital financial services initiatives. In the beverage industry, it participates through Coca-Cola FEMSA, the largest bottler and distributor of Coca-Cola products in the world by volume.

Across its business units, FEMSA has more than 390,000 employees in 18 countries. FEMSA is a member of the Dow Jones Best-in-Class World Index & Dow Jones Best-in-Class MILA Pacific Alliance Index, both from S&P Global; FTSE4Good Emerging Index; MSCI EM Latin America ESG Leaders Index; S&P/BMV Total México ESG, among other indexes.

More information is available at www.femsa.com.