

# FAQ

## **Who is the Valora Pension Fund responsible for?**

The Valora Pension Fund is responsible for the interests of the occupational pensions of the insured employees of Valora Holding AG in Switzerland and other associated companies.

## **What is the legal basis for the activities of the Valora Pension Fund?**

The legal basis of our obligations is the Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (BVG) and its Regulation (BVG2), the Vested Benefits Law (FZG) and its Regulation (FZV), the Ordinance on the Promotion of the Use of Vested Pension Accruals for Home Ownership (WEFV), further provisions under Federal law (OR, ZGB), as well as our regulations (pension regulation, investment regulation, organisation and company management regulation, partial liquidation regulation, regulation concerning the formation of provisions, guidelines for the election of the foundation board, governance policy) and statutes.

## **Who is the legal entity of the Valora Pension Fund?**

The legal entities of the occupational pension plan are the foundations entered in the Register for Occupational Pensions of the Canton of Basel-Landschaft: the Valora Pensionskasse (VPK) and Valora Patronale Finanzierungsstiftung (VPF).

## **What is the basis of the pension plan?**

The pension plan is a comprehensive (= BVG as well as extra-mandatory part) defined contribution scheme with a basic and supplementary plan.

## **How many active members and pensioners are affiliated to the Valora Pension Fund?**

The Valora Pension Fund manages the insurance data and savings accounts of approximately 5,700 active members, as well as approximately 2,800 pensioners. This comprises entry benefits, monthly pension fund contributions by employees and employers, one-time premiums, early withdrawals (for the promotion of home ownership / divorce), leaving benefits and benefit payments (upon reaching old age, in the case of invalidity and death), interests, etc. This means that the Valora Pension Fund is responsible for the careful investment of the entire pension fund assets of these foundations, which currently amount to approximately 1 billion Swiss Francs. The real estate property of the Valora Pension Fund (56 owned buildings with over 700 apartments and 60 sales areas, as well as office premises) are administered by the firm Verit AG.

## **Can tax-privileged purchases be made with the Valora Pension Fund?**

Purchases relating to ordinary benefits and for early retirement can be carried out from the Valora Pension Fund. The level of the available purchase amount can be seen in the schedule of insured benefits under "Purchase Options". In order for the purchase to be valid for the current purchase year, payment must be received by the Valora Pension Fund **no later than with the value date of December 31**. The value date on which the payment is received is the decisive factor for the Valora Pension Fund.

The bank details of the Valora Pension Fund are as follows:      UBS AG (PC No. 80-2-2)  
CH-8098 Zürich  
IBAN CH34 0023 0230 9017 5402 0

## **Where can I find my vested benefits from previous employers?**

If you are looking for vested benefits from previous employers that have not been transferred to the Valora Pension Fund, the following offices can provide you with information:

### **Substitute Occupational Benefit Institution BVG**

Elias-Canetti-Strasse 2  
Postfach  
8050 Zürich  
Tel. +41 (0) 799 75 75

### **Central Compensation Office ZAS**

Av. Edmond-Vaucher 18  
Postfach 3000  
1211 Genf 2  
Tel. +41 (0) 58 461 91 11

**How has the Valora Pension Fund developed in recent years?**

As can be seen from the following two graphs, the Valora Pension Fund has developed very positively in recent years.

