

Muttenz, 13 April 2018

Voting results at the Annual General Meeting of Valora Holding AG held at the Congress Center in Basel on 13 April 2018

Attendance and representation

Represented number of shares with a nominal value of CHF 1 each:

405 shareholders attending	35'142
Independent Proxy	2'093'628
Total	2'128'770

Shareholders' voting results

Agenda item		For	Against	Abstain
1	Approval of the Annual Report, the 2017 Financial Statements of Valora Holding AG and the 2017 Consolidated Financial Statements of the Valora Group	2'120'426	1'583	5'026
2	Consultative vote on the 2017 Remuneration Report	1'786'239	327'851	12'214
3	Resolution on the appropriation of available earnings and the reserve from capital contributions			
3.1	Appropriation of available earnings	2'124'342	939	1'368
3.2	Withholding tax-exempt distribution from the reserve from capital contributions	2'124'725	2'039	1'200
4	Discharge of the members of the Board of Directors and Group Executive Management	1'458'217	4'779	8'211
5	Authorised capital increase	2'058'935	65'252	4'583
6	Approval of the remuneration of the members of the Board of Directors and Group Executive Management			
6.1	Approval of the maximum total remuneration of the members of the Board of Directors from the 2018 Annual General Meeting until the 2019 Annual General Meeting	1'959'700	156'962	10'207
6.2	Approval of the maximum total remuneration of the members of Group Executive Management for the 2019 financial year	1'555'626	561'690	10'296

7	Elections			
7.1	Re-election of current members of the Board of Directors			
7.1.1	Re-election of Franz Julen	2'116'880	5'081	4'019
7.1.2	Re-election of Markus Fiechter	2'113'623	4'640	7'311
7.1.3	Re-election of Peter Ditsch	2'110'859	10'650	3'888
7.1.4	Re-election of Michael Kliger	2'110'481	5'817	5'645
7.1.5	Re-election of Cornelia Ritz Bossicard	2'108'961	12'161	4'309
7.2	Re-election of Franz Julen as Chairman of the Board of Directors	2'098'501	5'744	21'609
7.3	Re-election of the members of the Nomination and Compensation Committee			
7.3.1	Re-election of Markus Fiechter	2'041'298	74'712	8'909
7.3.2	Re-election of Peter Ditsch	2'034'996	80'314	6'720
7.3.3	Re-election of Michael Kliger	2'041'733	75'727	6'238
7.4	Re-election of the Independent Proxy	2'116'724	1'643	3'002
7.5	Re-election of the Auditor	2'079'745	39'002	2'431