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## Press release

### **Valora: completion of takeover of the food service company BackWerk**

Valora successfully completed the acquisition of the German-based food service company BackWerk on 26 October 2017. Valora purchases BackWerk from the Swedish financial investor EQT. The purchase price for the complete takeover amounts to approximately EUR 190 million. The German Federal Cartel Office (Bundeskartellamt) has approved the acquisition without imposing any conditions.

BackWerk operates a franchise network comprising more than 340 branches in Germany, Austria, the Netherlands, Switzerland and Slovenia. The takeover will see Valora become one of the leading vertically integrated food service providers in Germany and enable it to tap into new growth potential in its core markets with attractive sales and margin synergies. Having completed its consolidation and business focus strategy, Valora is, as previously indicated, now investing in its international growth strategy.

The Swiss-based Valora Group has focused on its core business in recent years and is now a leading company in small-outlet retail units at heavily frequented locations in German-speaking Europe. It also has an integrated value chain from production to sales for pretzel and bakery products.

This press release is available online at [www.valora.com/newsroom](http://www.valora.com/newsroom).

#### **For questions, please contact:**

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#### **About Valora**

Valora runs a retail network of approx. 2 800 convenience and food-service outlets at heavily frequented sites in Switzerland, Germany, Austria, Luxembourg, the Netherlands and France. Every day more than one million customers visit these small and well-positioned sales outlets and make use of our well-known brands. Among others, the Group owns brands such as k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo and ok.-. Valora is also a world leader in pretzel production and operates a highly integrated bakery-products value chain. Around 15 000 people work within Valora's network. The Group generates external sales in excess of CHF 2.7 billion per year. It is headquartered in Muttenz, Switzerland. The registered shares of Valora Holding AG (VALN) are traded on the SIX Swiss Exchange.

More information is available at [www.valora.com](http://www.valora.com).

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