

Muttenz, 2 November 2022

Ad hoc announcement pursuant to article 53 LR

FEMSA initiated proceedings to have the remaining free float of Valora shares cancelled

With the completion of the public tender offer by its wholly-owned subsidiary Impulsora de Marcas e Intangibles, S.A. de C.V., on 7 October 2022 Fomento Económico Mexicano, S.A.B. de C.V. ("FEMSA"; BMV: FEMSAUBD.MX; FEMSAUB.MX; NYSE: FMX) reached a holding of 97.77% of the share capital of Valora Holding AG ("Valora"; SIX: VALN). Through its wholly-owned subsidiary, FEMSA has since exceeded the threshold of 98% of the share capital and votes. As a result, on 1 November 2022 FEMSA, via its wholly-owned subsidiary, initiated proceedings before the competent court to have the remaining free float of Valora share cancelled.

Upon completion of this process the remaining Valora shareholders will receive a cash settlement equivalent to the tender price of CHF 260.00 per share. Cancellation proceedings generally take five to six months.

As FEMSA announced in the Offer Prospectus of 26 July 2022, Valora will now apply to SIX Swiss Exchange AG to have Valora shares delisted with effect from the date on which the cancellation ruling takes effect and to be released from certain information and publicity regulations set out in the Listing Rules for the period up to the date of the delisting.

This ad hoc announcement is available online at www.valora.com/newsroom.

If you have any questions, please do not hesitate to contact:

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About Valora

Each and every day, around 15,000 employees in the Valora network work to brighten up their customers' journey with a comprehensive foodvenience offering – nearby, quick, convenient and fresh. The around 2,700 small-scale points of sale of Valora are located at highly frequented locations in Switzerland, Germany, Austria, Luxembourg and the Netherlands. The company includes, among others, k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo, Frittenwerk and the popular own brand ok.– as well as a continuously growing range of digital services. Valora is also one of the world's leading producers of pretzels and benefits from a well-integrated value chain in the area of baked goods. In 2021, Valora generated annual external sales of CHF 2.2 billion. The Valora Group with its registered office in Muttenz in Switzerland is the European retail unit of Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA). The registered shares of Valora Holding AG (VALN) are traded on SIX Swiss Exchange AG.

More information is available at www.valora.com.

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